A GUIDE FOR INDIVIDUALS

PNC BeneFit Plus Health Savings Account Overview



Your PNC BeneFit Plus Health Savings Account (HSA) is a great way to pay for healthcare expenses now and in the future. An HSA allows you to take control of your healthcare spending and to save for qualified medical expenses on a tax-advantaged basis. It's easy — you can gain tax savings on contributions to your account, invest your funds and let them grow tax-free. Withdrawals from your account are tax-free when you use the funds for qualified medical expenses.

Health Savings Account Benefits

Tax-advantaged

You may benefit from tax-advantaged contributions, investment earnings and withdrawals for qualified medical expenses.[1,2]

Ownership

You own your account and the money in the account, even if your employer contributes to it.

Long-term savings

Unused funds roll over from year-to-year. The funds invested can help you to build financial security for retirement savings or to pay for unexpected medical expenses. You may be able to access unused balances to supplement retirement income after age 65, subject to applicable income taxes.[2]

Portability

Your money stays with you even if you switch jobs, change medical coverage, become unemployed or retire.

Managing Your HSA is Easy

PNC BeneFit Plus can make all aspects of managing your account easy with the following features:

Easy to open

You will receive a welcome email notification and/or letter with instructions on a few simple steps to activate your account.

Easy to contribute

You can contribute via payroll deduction and make scheduled or one-time contributions from your personal bank account, or make check contributions through the U.S. mail. Contributions made outside of your payroll deductions are eligible for tax deductions on your tax return.[2]

Here are some other things you need to know about contributing to your HSA

- There are annual limits set by the IRS for how much you can contribute.[4]
- Those over age 55 may also be eligible to make a catch-up contribution.[4]
- You have until April 15th to make your full contribution for the prior tax year.[2]
- You can check the Consumer Portal to see your total contributions for the current tax year.

Easy to grow

Your HSA includes an FDIC-insured deposit account (covered to the extent permitted by law) with tiered interest rates. Plus, you can choose to invest in a variety of mutual funds upon meeting certain minimum balance requirements and watch your money grow tax-free.[2,3]

Easy to access

PNC offers several ways to help you manage your account(s):

- Access your account online — View your account balance and transaction history for your HSA via the PNC BeneFit Plus Consumer Portal and enjoy a robust set of notifications, including several text messaging options.
- Manage your account while on the go with the PNC BeneFit Plus Mobile App.[5]
- Call Customer Service — Toll-free account owner customer service is available with PNC BeneFit Plus Consumer Services at 1-844-356-9993 from 8 a.m. – 8 p.m. ET Monday–Friday, excluding holidays, or via email at **pncbenefitplus@healthaccountservices.com**
- View statements — Monthly statements reflect both your Current Period and Year-to-Date balance and transaction information.

What you need to know about Qualified Medical Expenses

- You are responsible for making sure that distributions are for qualified medical expenses.[1]
- You are responsible for keeping receipts in the event of a personal audit.
- HSA funds used for non-qualified medical expenses are subject to taxes and a penalty. At age 65, employees can use HSA funds for non-qualified expenses without a penalty but will still incur income taxes.[2]

Easy to make payments

Pay for qualified medical expenses in the way that's easiest for you:

- Present your PNC BeneFit Plus debit card at the point of sale.
- Use the PNC BeneFit Plus Consumer Portal to make an online transfer from your HSA to a personal bank account to reimburse yourself electronically.
- Online BillPay — Pay a healthcare provider directly online.

Download the **PNC BeneFit Plus Mobile App** today

Available on the App Store

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Download the PNC BeneFit Plus Mobile App today

1. Go to the App Store® or Google Play™
2. Search for "PNC BeneFit Plus"
3. Download the PNC BeneFit Plus Mobile App

Mobile Capabilities

The PNC BeneFit Plus Mobile App allows you to:[5]

- Check balance information and view transaction details.
- Request HSA distributions and make HSA contributions.
- Utilize the "Expense Tracker" tool to upload receipts for record keeping.
- Email customer service directly with questions.

Ready to Help

For more information on your Health Savings Account options, visit **pnc.com/pncbenefitplus**, call PNC BeneFit Plus Consumer Services at **844-356-9993** and/or contact your employer.

1 To view a partial list of qualified medical expenses, see IRS Publication 502, available at http://www.irs.gov/pub/irs-pdf/p502.pdf

2 PNC does not provide legal, tax or accounting advice. Consult your tax advisor about tax benefits applicable to Health Savings Accounts.

3 Shares of mutual funds are not deposits or obligations or guaranteed or endorsed by any bank, nor are they federally insured or otherwise supported by the Federal Deposit Insurance Corporation or other government agency. Investments in mutual funds may lose value, including possible loss of principal. Please read the prospectus carefully before you invest.

Investments Not FDIC Insured. No Bank or Federal Government Guarantee. May Lose Value.

4 To review annual IRS contribution limits for HSAs, please see IRS Publication 969 or visit http://www.irs.gov/pub/irs-pdf/p969.pdf

5 Standard message and data rates may apply.

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